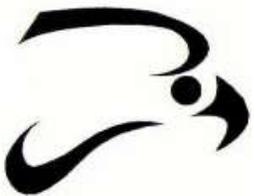
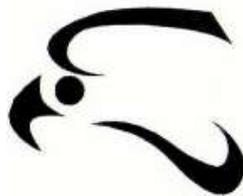


Newmarket Eagles Cycling Club
Annual General Meeting,
March 5, 2019





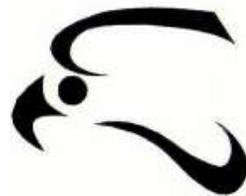
AGENDA



- Introduction: Dean Robertson
- Financial Report: Dean Robertson
- Club Officer Elections: Dean Robertson
 - President – Dean Robertson is standing for re-election
 - Club Secretary/VP – Victor Tolgyessy is standing for re-election
 - Club Treasurer – Open position, election required
 - Racing Secretary – Bob Spencer is standing for re-election
- Membership Report – Victor Tolgyessy
- Club Policies Report – Victor Tolgyessy
 - Concussion Policy
 - OCA Travel Ban
 - Pending Constitutional Changes
- Donations: Dean Robertson
- Race Committee Report: Bob Spencer
- Group Ride Report: Barrie Cracknell
- eGALS Report: Janis Nixon-Phillips
- Tuesday Learn to Ride: Ron_Rehel
- Race Team Report: Dan Lundenberg
- Clothing Report: Dean Robertson
- Tour de Speed: Dean Robertson
- Other: Open



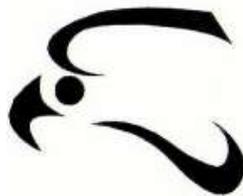
Financial: Dean Robertson for Steve Quenneville



- The Club continues to be financially sound. Cash balances actually increased, however, overall assets declined as decisions were taken to eliminate old inventory that was still on the books through write-offs, heavily discounted sales, and a donation to Bikes for Cuba. This was part of the transition to a new on-line ordering format for club clothing which would involve minimal, if any, inventory being held by the Club.
- The books are now “cleaner” and the Club’s only real assets is Cash of \$25k.
- Overall, the Club spent more to support racing, Youth, and other activities in 2018 than it took in, including absorbing the write-off/write-down of the old inventory this year.
- The Cash is *reserved* for use by several “unofficial” funds as follows:
 - \$7k for general club use
 - \$12k for Youth-related activities
 - \$6k for Race Team activities



Changes in the Funds



- General Club Reserve
 - Increase was mainly attributable to the cash being generated from clothing sales as there was no purchase of Club clothing in 2018
- Youth Fund
 - Held steady at about \$12.4k. Income was down slightly by about \$1,000 from the previous year but so were expenses. Also, we did not incur any cost to support Youth riders going to the World Championships as was done in 2017.
- Race Team Fund
 - This fund decreased by about \$1,000 as significant participation from junior and a number of masters racers meant that subsidies and expenses were higher than the amount of funds received through sponsorships.

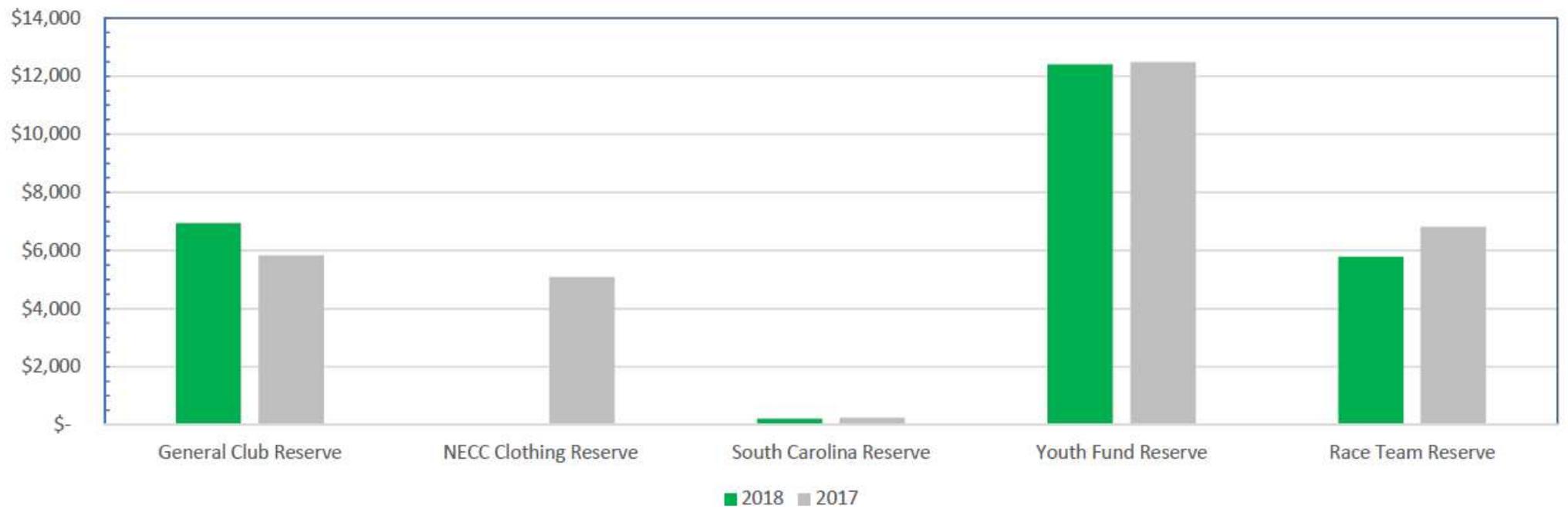
Newmarket Eagles Cycling Club
Modified Cash Basis
Balance Sheet

	As at		Change vs Prior	
	December 31, 2018	December 31, 2017	Year End	
			\$	%
ASSETS				
Current Assets				
Cash	\$ 25,342	\$ 21,682	\$3,660	16.9%
NECC Clothing Inventory	\$ -	\$ 8,785	\$(8,785)	-100.0%
	<u>\$ 25,342</u>	<u>\$ 30,467</u>	<u>\$(5,125)</u>	<u>-16.8%</u>
LIABILITIES & EQUITY				
Liabilities				
	\$ -	\$ -		
Equity				
General Club Reserve	\$ 6,942	\$ 5,828	\$1,114	19.1%
NECC Clothing Reserve	\$ -	\$ 5,092	\$(5,092)	-100.0%
South Carolina Reserve	\$ 209	\$ 244	\$(35)	-14.4%
Youth Fund Reserve	\$ 12,409	\$ 12,482	\$(73)	-0.6%
Race Team Reserve	\$ 5,782	\$ 6,821	\$(1,038)	-15.2%
	<u>\$ 25,342</u>	<u>\$ 30,467</u>		
LIABILITIES & EQUITY	<u>\$ 25,342</u>	<u>\$ 30,467</u>	<u>\$(5,125)</u>	<u>-16.8%</u>

Newmarket Eagles Cycling Club
Modified Cash Basis
Statement of Profit and Loss

	For the year to date ending		Change vs Prior Year	
	December 31, 2018	December 31, 2017	\$	%
Income				
Membership dues net of CCN fees	\$ 3,818	\$ 4,386	\$(567)	-12.9%
Sponsorship income	\$ 8,525	\$ 7,150	\$1,375	19.2%
Clothing sales	\$ 3,871	\$ 5,365	\$(1,494)	-27.8%
Tour de Speed	\$ 5,076	\$ 6,091	\$(1,015)	-16.7%
South Carolina Camp	\$ 1,800	\$ 4,723	\$(2,923)	-61.9%
Race fees	\$ 1,318	\$ 1,126	\$192	17.1%
Banquet and special events	\$ 1,445	\$ 2,644	\$(1,199)	-45.3%
	\$ 25,854	\$ 31,485	\$(5,631)	-17.9%
Expenses				
Race Team Subsidies & Expenses	\$ 9,563	\$ 10,662	\$(1,099)	-10.3%
Clothing COGS	\$ 7,555	\$ 5,690	\$1,865	32.8%
Tour de Speed & Youth Related	\$ 5,150	\$ 6,534	\$(1,384)	-21.2%
South Carolina Camp	\$ 1,835	\$ 4,648	\$(2,812)	-60.5%
Race expenses	\$ 66	\$ 561	\$(495)	-88.2%
Annual banquet	\$ 1,750	\$ 3,318	\$(1,568)	-47.3%
Donations & sponsorships	\$ 1,880	\$ 500	\$1,380	276.0%
Other Events / Meetings	\$ 1,697	\$ 1,118	\$579	51.8%
Club Insurance & Miscellaneous Admin	\$ 1,133	\$ 2,069	\$(936)	-45.2%
	\$ 30,629	\$ 35,100	\$(4,471)	-12.7%

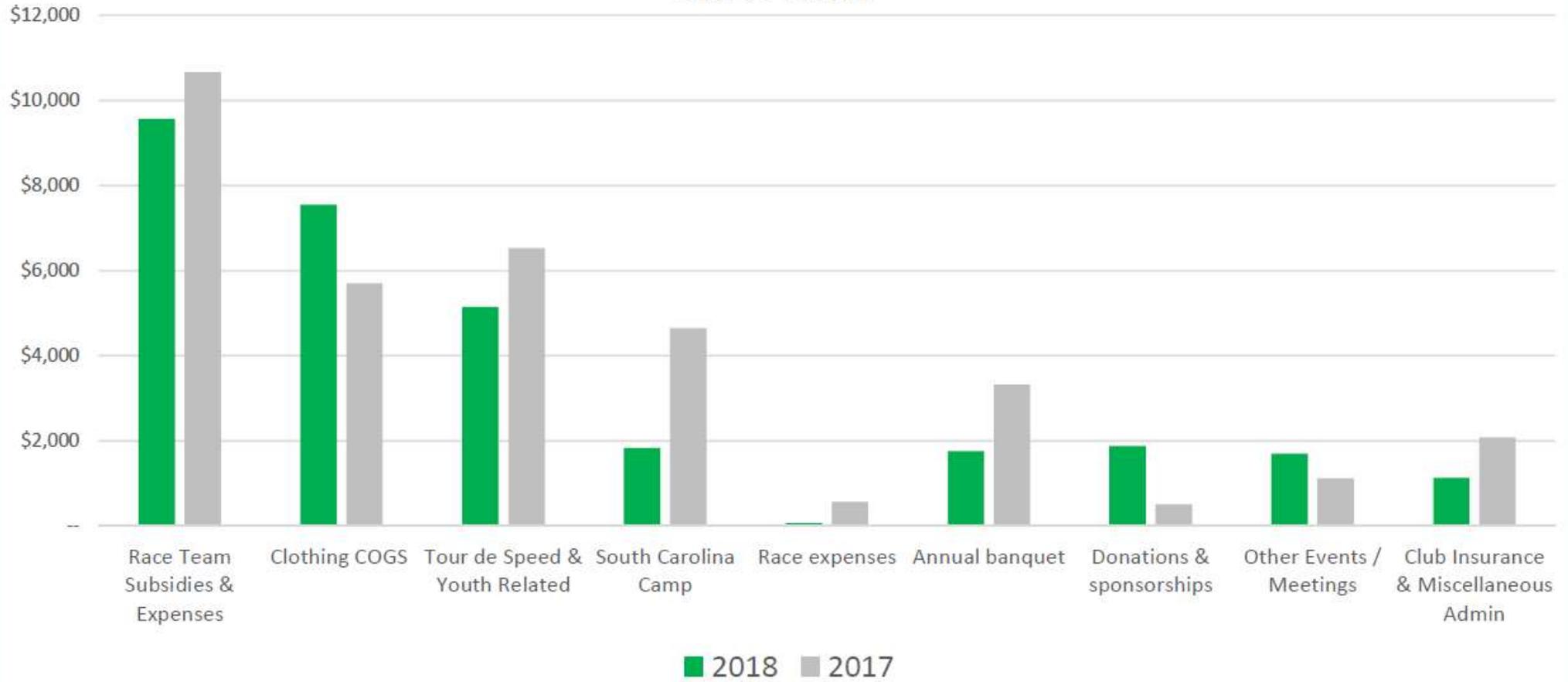
Allocation of Funds



Sources of Funds



Use of Funds





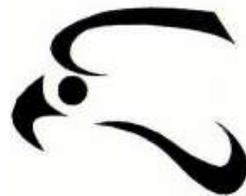
Elections: Dean Robertson



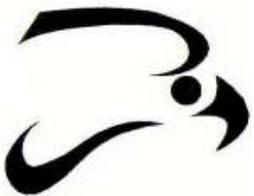
- President – Dean Robertson nominated by Dave Pierce, seconded by John Leslie. Re-elected by acclamation.
- Secretary/VP – Victor Tolgyessy nominated by Janis Nixon-Phillips, seconded by Pat Tuero. Re-elected by acclamation.
- Treasurer – Michael Chong nominated by Tony Osborne, seconded by Victor Tolgyessy. Elected by acclamation.
- Racing Secretary – Bob Spencer nominated by Sarah Grimes, seconded by Janis Nixon-Phillips. Re-elected by acclamation.
- Retiring Treasurer Steve Quenneville (not present) was thanked for his service.



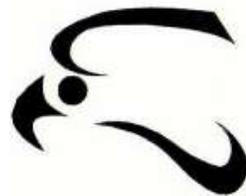
Club Policies Report: Victor Tolgyessy



- Concussion Policy as required by the OCA was discussed. Andrew Edge suggested the requirement of a “Return to Club Activities” Form, while Janis Nixon-Phillips suggested club financed first-aid courses.
- OCA North Carolina Travel Ban – It was announced that the OCA travel ban for insurance purposes has been lifted.
- Pending Constitutional Changes – It was announced that the club’s constitution had not been updated since 1985 and that Victor was seeking input on updating it.
- Victor asked if anyone was willing to participate in an OCA Concussion Working Group to help with language that best meets a Club's ability to deal with a head injury and to fight any federal government nonsense requiring us to seek admission into medical school.
- Andrew Edge provided helpful information including a “Return to Sport From Concussion Form”.



Donations: Dean Robertson

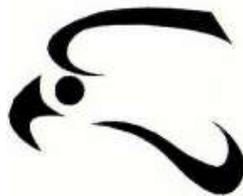


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|------------------------------------|-------|
| • Race Team – Silver sponsor | \$650 |
| • Share the Road | \$500 |
| • Forest City Velodrome – (London) | \$500 |
| • York Region Cycling Association | \$250 |

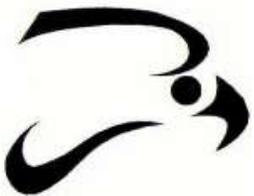
The annual donations as listed above will be repeated in 2019. Elmore Brenton asked why we support the Forest City Velodrome; the answer given was to support their youth program and that they are a privately owned not-for-profit organization.



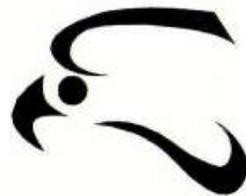
Race Committee: Bob Spencer



- Last year there were 18 TTs and 4 RRs.
- TTs in 2019 will alternate between Kennedy, McCowan and Pottageville courses.
- All four RRs in 2019 will be held at Sandford course.
- Four hill-climbs to be added in 2019.
- The “Voluntold” program continues to work well.



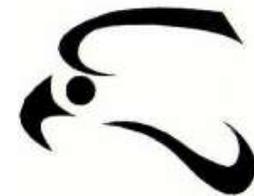
Group Ride Report: Barrie Cracknell



- Saturday/Sunday schedule almost ready for publication. Thank you to Michael Chong, Pat Tuero and Dave Hammond for contributions in this regard.
- Safety to be the big thrust for 2019.
- Pre-planning the routes, improved structure within the rides, the Tuesday Learn-to-Group-Ride, and the eGALS rides have increased Saturday turnout.
- Greater definition of roles and responsibilities for Ride Leaders is also required. Volunteers for Ride Leader are a problem – more needed.



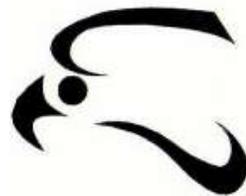
eGALS Report: Janis Nixon-Phillips



- Rides to start late May – more than fifteen planned.
- Plans for week-end rides and special rides.
- SPOKESWomen wanted. The eGALS need more volunteers to lead and plan routes and activities, Janis is unable to carry it herself.



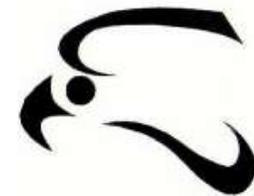
Race Team Report: Dan Lundenberg



- Any Eagle can race – all it takes is an Eagles membership and an OCA race license.
- In 2018, the Club had 4 Eagles Youth racers and 13 Eagles Masters racers. I coordinate the Masters Race Team. We do not have a Youth Race Team coordinator.
- We raise sponsorship funds to support our racers. In 2018, we raised \$8,525 from 13 sponsors and we spent \$8,206.73 in reimbursements to Youth and Masters Racers. We ended 2018 with a \$5,840 balance in the Race Team Fund.
- First dollars raised from sponsors go to Youth racers who race at least 3 Youth Cup races. They get Youth Cup race fees and reimbursement for the purchase of a current year race team kit. In 2018, we paid four Youth racers \$1,509.54.
- Remaining funds are available to Masters Racers who race a minimum of 5 qualifying races – road, track, mountain, cross. Masters get current race team kit reimbursement and a travel subsidiary on certain qualifying team travel races. In 2018, we paid 13 Masters a total of \$6,597.19.



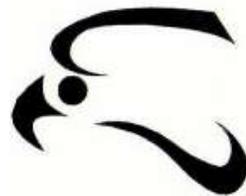
Youth Highlights:



- In 2018, Eagles Youth raced in all of the Ontario Youth Cup events and the Ontario Summer Games. They had impressive results, including:
- Yasmin Jackson placing 2nd in Junior Woman in Provincial Championships
- Zak Jackson placing first in the road race, TTT and Omnium in the Ontario Summer Games
- Haniya Jackson placing third in the Franklin Templeton Investment Youth Cup sprint competition.



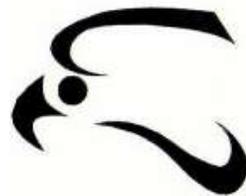
Masters Highlights:



- In 2018, the Masters Race Team competed in road, cyclocross and mountain bike races in Southern Ontario and northern New York including appearances at all the Ontario Cup races and other high profile events such as the Tour of the Battenkill, the Blue Mountain Gran Fondo, and the Two Days of Buffalo. The Eagles Masters Race Team was also a regular presence at the Mattamy National Cycling Centre velodrome, racing at the National Cycling Institute Milton (NCIM) adult race nights, Track Ontario Cups, Ontario Provincial and Canadian National Track Championships.
- While fulfilling our stated goal to *“Have fun, be safe, cycle hard and be a good teammate,”* Eagles Race Team members earned some impressive palmarès in 2018:
- Track: we swept the Master D individual pursuit podium in Track Provincial Championships with Randy Skidmore in first, Mark Hopper in second and Tim Buckley in third place. In the Master D time trial, Mark Hopper place second and Randy Skidmore placed third.
- Road: Mark Hopper took Bronze in the Master D Ontario Provincial Time Trial Championship.



Tour de Speed: Dean Robertson



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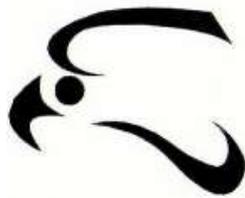


P B THE NEWMARKET EAGLES CYCLING CLUB

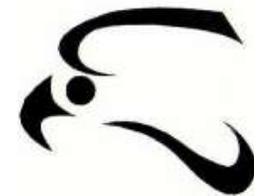
- 110 riders in 2018
- Scheduled for Saturday June 8th.
- All groundwork done.



New Kit Report: Dean Robertson



- Club is moving away from inventory and moving to online store.
- Louis Garneau selected after extensive selection process. Key factors were online store, Canadian content, quality product, design studio and the most competitive pricing structure.
- Two final designs selected to show club and survey conducted:



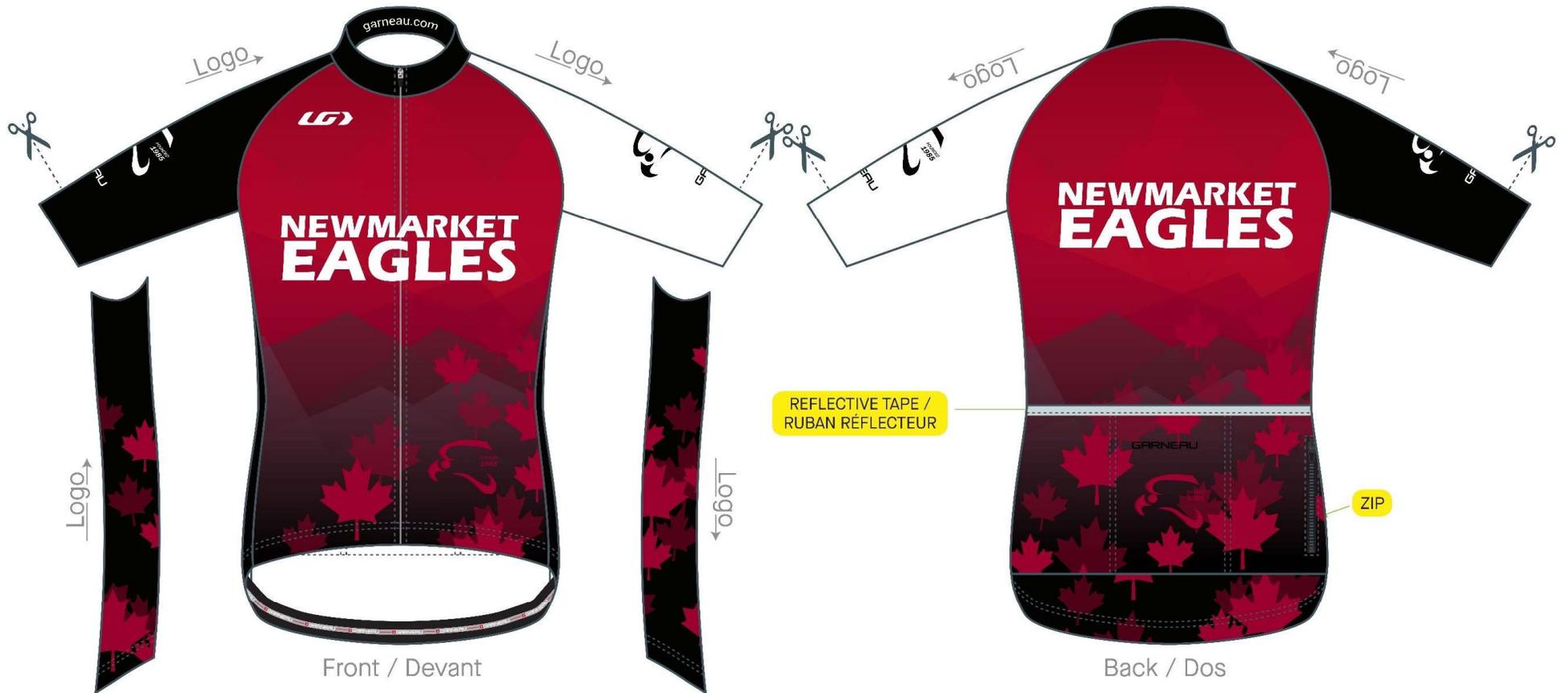
Survey Results:



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Front / Devant

Back / Dos

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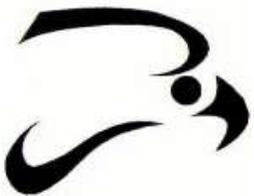
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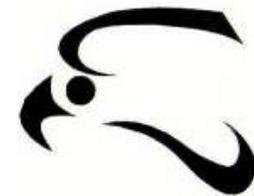
Back / Dos



Right / Droit



Other: Open Floor



- There were no questions.